



RAM FINANCIAL LLC (“RAM” or the “Firm”) is registered with the Financial Industry Regulatory Authority (“[FINRA](#)”) as well as the Securities and Exchange Commission (“[SEC](#)”) as a broker-dealer. Brokerage and investment advisory services and fees differ, and it is important for you to understand the differences. This Client Relationship Summary provides details about our brokerage services, fees, and other important information. Free and simple tools are available for investors to research firms and financial professionals at [Investor.gov/CRS](#). Here, you can also find educational materials about broker-dealers, investment advisers, and investing.

What investment services and advice can you provide me?

RAM offers brokerage services to retail, institutional and accredited investors. Currently the Firm clears its business on a fully disclosed basis with its clearing agent, Apex. The Firm is approved for the following business lines: Equities listed/OTC, Mutual Funds & Options; all of which are traded on the Firm’s trading platform. The Firm and its registered representatives do not make recommendations to its customers.

- The Firm maintains its customer accounts through its fully disclosed clearing arrangement with its clearing agent, Apex. The Firm does not monitor any of its customers’ investments. Representatives will discuss overall customer objectives and customers can ask representatives to discuss and explain any transaction they may engage in with the Firm.
- The client has the last word in the investment decisions.
- The Firm may sell proprietary products or offer proprietary products to its clients. Clients at the Firm make the decision which products they will purchase for themselves.
- The Firm does not require a minimum investment amount, and all investments are subject to the Firm’s suitability policy and the details of a particular transaction.

Conversation Starters: Ask your financial professional these questions to learn more:

- Given my financial situation, should I choose a brokerage service? Why or why not?
- How will you choose investments to recommend to me?
- What is your relevant experience, including your licenses, education, and other qualifications? What do these qualifications mean?

For additional information on products that the firm offers, please visit our website: www.aries.com

What fees will I pay?

Conversation Starter

- Help me understand how these fees and costs might affect my investments. If I give you \$10,000 to invest, how much will go to fees and costs, and how much will be invested for me?

Fees are paid to the Firm in several ways. The Firm generates income in the following ways:

- **Margin Interest** – If you trade on margin, interest will be charged on borrowed funds. Details on the costs and risks of margin trading can be found on our website.
- **Short Selling Fees** – When short selling, you must borrow shares before selling them. A fee is applied for borrowing the stock.
- **Commissions & Contract Fees** – Certain option products may be subject to commissions or per-contract fees.
- **Regulatory & Exchange Fees** – Regulatory bodies such as the SEC, self-regulatory organizations, and exchanges impose fees that may be passed on to you based on your trading activity.
- **Subscription Services** – Customers can opt for additional services, such as premium market data or research tools.

- **Account Transfer Fees** – Transferring an account to another brokerage typically incurs an industry-standard fee.

Additionally, your fees depend on the type of trading you engage in and the services you choose. Costs may vary based on your account type. The above list is not exhaustive, and fees will apply regardless of whether your investments are profitable. Over time, these costs can impact on your overall returns, so it's important to understand the fees associated with your account. For a full breakdown of applicable fees, please visit www.aries.com/pricing.

What are your legal obligations to me when providing recommendations? How else does your firm make money and what conflicts of interest do you have?

Ram does not provide recommendations. Ram Financial predominantly makes its money from: payment from market centers for order flow on your self-directed trading; interest on overnight cash balances held in your account; and interest charged to your account when we lend you funds for margin trading. The way we make money may conflict with your interests. You should understand and ask us about these conflicts because they can affect the services we provide you. Here are some examples to help you understand what this means.

- We receive interest on uninvested cash deposited in interest-bearing bank accounts, so we benefit from you holding cash in your account.
- We earn interest by lending the stocks you purchase on margin, so we benefit from you maintaining a debit balance.
- We receive payments for order flow from market centers to which we route customer orders, so we earn money when you trade.

Ram Financial mitigates its conflicts of interest by applying controls and supervising processes and employees. Additionally, the Firm's registered representatives do not get paid based on your transactions. We do not believe that any of our potential conflicts of interest, including those listed above, create a material conflict of interest with you or any of our customers.

How do your financial professionals make money?

Our financial professionals are compensated with a salary and discretionary performance bonus.

Do you or your financial professionals have a legal or disciplinary history?

Yes

You can visit Investor.gov/CRS for a free and simple search tool to research our firm and financial professionals.

Conversation Starter

- As a financial professional, do you have any disciplinary history? For what type of conduct?

Conversation Starter

- Who is my primary contact person? Is he or she a representative of an investment adviser or broker-dealer? Who can I talk to if I have concerns about how this person is treating me?

For additional information about RAM Financial LLC or to request a copy of this relationship summary please visit aries.com You may also call +1(650)-267-8222 to request up to date information or a copy of this relationship summary.