

## Standard Pricing Fee Schedule

Stocks, Options, & ETFs		Transfers & Money Movement Fees	
U.S. Listed & OTC Securities (including ETFs) and Options	Commission-free trading refers to \$0 commissions for Ram Financial self-directed individual cash or margin brokerage accounts that trade U.S. listed securities (including ETFs), and options via the app or website.	Debit Balances	\$0
		Returned Check ( <i>non-IRA</i> ), ACH or Wire & Recall/Stop Payments <sup>i</sup>	\$5
		Returned Check – IRA Rollovers	\$25
		ACATS, Outgoing <sup>ii</sup>	\$100
American Depositary Receipts (ADRs)	Some ADRs are subject to custody fees. Fee information for a specific ADR may be obtained from that ADR's custodial bank.	Incoming Wire Transfer	\$8.00
		Outgoing Wire Transfer	\$25.00
		Domestic Overnight Check Delivery	\$20
		Debit Card Funding - Deposits In	\$0
		Debit Card Funding - Withdrawals to External Debit Card	up to 1.75% ( <i>min. fee \$1; max. fee \$150</i> )
		Instant Bank Transfers - Deposits In	\$0
		Instant Bank Transfers - Withdrawals from your Aries Account	up to 1.75% ( <i>min. fee \$1; max. fee \$150</i> )
Regulatory Trading Fees		Service Fees	
Regulatory Fee <sup>iii</sup>	\$27.80 per \$1,000,000 of principal (sells only), rounded up to the nearest penny.	Electronic Statements & Trade Confirmations	\$0
Trading Activity Fee <sup>iv</sup>	\$0.000166 per share (equity sells) and \$0.00279 per contract (options sells). This fee is rounded up to the nearest penny and no greater than \$8.30.	Paper Statements (monthly)	\$5.00 per statement
Options Regulatory Fee <sup>v</sup>	\$0.01 per options contract (buys and sells)	Paper Trade Confirmations	\$2.00 per confirmation
OCC Clearing Fee <sup>vi</sup>	\$0.02 per options contract (buys and sells) up to 2,750 contracts	Domestic Overnight Mail	\$20
	\$55 flat rate per trade for trades with over 2,750 contracts	International Overnight Mail	\$50
		Paper Form CRS	\$0
		Paper Prospectus Fee	\$2.50 per mail

**Note:**

1. Regulatory Trading Fees are set by law and regulation, and are subject to change without notice. You should always check the current posted Fee Schedule before placing trades in your account.

2. Aries charges a fee of \$0.10 per contract for option orders of 500 contracts or greater, with the exception of Index Options.

## Margin<sup>vii</sup>

## Aries Genius

The following interest rates apply to the full settled margin balance depending on how much you borrow<sup>ix</sup>:

<u>Settled Margin Balance</u>	<u>Margin interest rate</u>
Up to \$25,000	9.24%
\$25,000 up to \$100,000	8.74%
\$100,000 up to \$250,000	8.24%
\$250,000 up to \$500,000	7.74%
\$500,000 up to \$1 million	6.74%
\$1 million up to \$3 million	6.24%
>\$3 million	5.24%

Aries Genius is a subscription-based membership program that offers premium benefits and features for some brokerage products and services. If you subscribe to a Aries Genius Membership, you will pay fees to Aries Genius. Aries Genius is offered by an affiliate of Ram Financial, Aries Genius, LLC. Aries Genius subscription terms, conditions, and fees are disclosed and agreed upon when a customer signs up for the subscription service.

Please see <https://aries.com/genius> for latest pricing.

## Miscellaneous

Restricted Accounts	\$0
Worthless Securities Processing	\$0
Voluntary Corporate Action/Election	\$0

## Index Options

Product	Exchange Proprietary Fee	Commissions Rate
SPX	<\$1.00 -> \$0.57 >=\$1.00 -> \$0.66	\$0.55 Per Contract
SPXW	<\$1.00 -> \$0.49 >=\$1.00 -> \$0.58	\$0.55 Per Contract
VIX and VIXW (Simple Order)	<=0.10 -> \$0.10 \$0.11 - \$0.99 -> \$0.25 \$1 - \$1.99 -> \$0.40 >=\$2.00 -> \$0.45	\$0.55 Per Contract
VIX and VIXW (Complex Order)	<=0.10 -> \$0.05 \$0.11 - \$0.99 -> \$0.17 \$1.00 - \$1.99 -> \$0.30 >=\$2.00 -> \$0.45	\$0.55 Per Contract
XSP	>=\$2.00 -> \$0.45	\$0.55 Per Contract
DJX	<10 contracts -> \$0.00 >=\$10 contracts -> \$0.04	\$0.55 Per Contract
NDX	\$0.00	\$0.55 Per Contract
NDXP	\$0.00	\$0.55 Per Contract

### NOTE:

For simple VIX, a priority surcharge is assessed on contracts executed electronically that are Maker and not Market Turner by \$0.20 more.

There is no exchange proprietary index options fee for Nanos, SPIKES, and XND.

**Ram Financial LLC reserves the right to vary its rates and fees among customers in connection with special offers, promotions, or arrangements based on criteria such as account values, account balances or customer loyalty.**

**Processing and service fees assessed by third parties may be passed through to the customer's account. Some products and services may require additional fees or transaction minimums not specifically listed here. Prior to placing a trade or requesting any services, it is the customer's responsibility to ask Ram Financial if any additional fees will apply.**

<sup>i</sup> Additional wire transfer reversal fees charged by an originating intermediary or recipient bank may apply.

<sup>ii</sup> Most customer accounts are transferred between broker-dealers through automated process. The National Securities Clearing Corporation (NSCC) operates the Automated Customer Account Transfer Service (ACATS) to facilitate the transfer of a customer account from one broker-dealer to another.

<sup>iii</sup> These regulatory trading fees can be waived under certain criteria. Visit [aries.com/fees](https://aries.com/fees) to learn more.

The published fees are effective May 22, 2024. Prior to May 22, 2024, the regulatory fees will be \$8.00 per \$1,000,000 of principal (sells only).

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- <sup>iv</sup> Fee effective January 1, 2024. The limit on this fee is based on execution of your order, which can occur in parts. This fee is rounded up to the nearest penny and no greater than \$8.30. Sale transactions prior to January 1, 2024 will have the following fees: \$0.000145 per share (equity sells) and \$0.00244 per contract (options sells), rounded up to the nearest penny and no greater than \$7.27.
- <sup>v</sup> The Options Regulatory Fee ("ORF") is a transaction fee that U.S. options exchanges assess their members in connection with options transactions. The ORF is collected by The Options Clearing Corp (OCC) on behalf of the exchanges. The ORF varies by options exchange, where an options trade executes, and whether the broker responsible for the trade is a member of a particular exchange. As a result, Ram calculates an Ram blended rate based on the amount it is required to remit to the exchanges. The fee charged by Ram may differ from or exceed the actual fee paid by Ram in connection with any transaction. These differences may be caused by various factors, including, among other things, the rounding methodology used by Ram, the use of allocation accounts and transactions or settlement movements for which a fee may not be assessed, timing differences in fee changes, third-party rate caps and floors, calculation errors and various other anomalous reasons.
- <sup>vi</sup> The OCC Clearing Fee is charged by The Options Clearing Corp (OCC) who provides central counterparty clearing and settlement services to 16 exchanges. The purpose of the fee is to recover a portion of the costs related to the OCC's supervision and regulation of the options markets.
- <sup>vii</sup> Customers may use margin in connection with certain transactions such as trading on unsettled funds or certain options trading. Ram does not charge fees in connection with such incidental use of margin in an account.
- <sup>viii</sup> Margin rates shown are as of October 14, 2024. Ram Financial charges a margin interest rate that varies depending on your settled margin balance and the upper bound of the Target Federal Funds Rate, which is set by the Federal Reserve and is subject to change without notice. The formulas used to calculate the margin interest rate are subject to change at Ram Financial's discretion. These margin interest rates might change at any time without notice and at Ram Financial's discretion.