

Ram Financial LLC

Index Options Exchange Fees

Exchanges charge Aries fees for index options trading. We pass these fees onto you, which helps us cover our costs. We do not profit from these exchange fees. The following table shows the exchange fees for specific index option symbols.

Index Option Symbol	Quantity Threshold	Price Threshold	Simple / Complex Order	Exchange Fee per Contract
XSP	Qty executed \leq 9 contracts	All	All	\$0.00
XSP	Qty executed $>$ 9 contracts	All	All	\$0.07
SPX	All	Premium \leq \$0.99	All	\$0.57
SPX	All	Premium $>$ \$0.99	All	\$0.66
SPXW	All	Premium \leq \$0.99	All	\$0.50
SPXW	All	Premium $>$ \$0.99	All	\$0.59
VIX/W	All	Premium \leq \$0.10	Single-leg order	\$0.10
VIX/W	All	$\$0.10 <$ Premium \leq \$0.99	Single-leg order	\$0.25
VIX/W	All	$\$0.99 <$ Premium \leq \$1.99	Single-leg order	\$0.40
VIX/W	All	Premium $>$ \$1.99	Single-leg order	\$0.45
VIX/W	All	Premium \leq \$0.10	Multi-leg order	\$0.05
VIX/W	All	$\$0.10 <$ Premium \leq \$0.99	Multi-leg order	\$0.17
VIX/W	All	$\$0.99 <$ Premium \leq \$1.99	Multi-leg order	\$0.30
VIX/W	All	Premium $>$ \$1.99	Multi-leg order	\$0.45
NANOS	All	All	All	\$0.00
CBTX	All	All	All	\$0.50
MBTX	All	All	All	\$0.25
XND	All	All	All	\$0.00
NDX	All	Premium \leq \$24.99	Single-leg order	\$0.25
NDX	All	Premium $>$ \$25	Single-leg order	\$0.50
NDX	All	Premium \leq \$24.99	Multi-leg order	\$0.50
NDX	All	Premium $>$ \$25	Multi-leg order	\$0.75